

3. The Rehabilitator has represented that, after satisfying said priority level (d) thru (g) claims in full, and after reserving funds for necessary post-closing administrative expenses, there will be residual assets to distribute to the statutory priority level (i) claimants, or their assignees, 215 ILCS 5/205(1)(i), in amounts equal to their respective proportionate ownership interests in Midland.

4. That this order, and the approved distribution of estate assets, applies solely to Midland and not to Security Insurance Company, Ltd., and that the moratorium on the payment of Security Insurance Company, Ltd.'s claim obligations, established by prior order of this Court, will be unaffected by the entry of this order and that such moratorium shall remain in full force and effect.

IT IS HEREBY ORDERED:

A. That the Rehabilitator's final distribution of Midland's assets, including the reserving of \$23,114.00 for post-closing administrative expenses in accord with 215 ILCS 5/211.1(a), and the distribution of Midland's residual assets of \$30,781.00 to the priority level (i) shareholder claimants, or their assignees, in amounts equal to their respective proportionate ownership interests in Midland, is approved;

B. That the Midland rehabilitation proceeding is terminated, the Midland estate is closed, and these proceedings are dismissed, solely as to Midland, without prejudice, in accord with 215 ILCS 5/211.1;

C. That Midland's charter is dissolved pursuant to 215 ILCS 5/196;

D. That Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Rehabilitator of Midland, his duly authorized agent the Special Deputy Receiver, and their agents, assistants, predecessors, successors and assigns, are discharged from all liability and responsibility relating to the administration of the Midland estate in accord with 215 ILCS 5/211.1(a);

E. That Michael T. McRaith, Director of Insurance of the State of Illinois, his agents, successors and assigns, as Director and as Trustee, pursuant to 215 ILCS 5/210(4) and 215 ILCS 5/211.1(b), is authorized to administer the post-closing obligations set forth in his instant petition, including administering any remaining reserved and residual estate assets, until such time as the obligations have been completed;

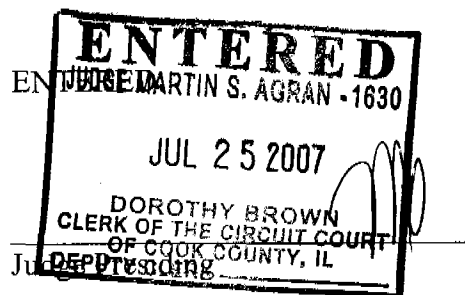
F. That the Director is authorized and directed to maintain and store Midland's records in his possession and control for one (1) year from the date of entry of this Order, and thereafter shall destroy the records pursuant to 215 ILCS 5/211.1(b);

G. That, pursuant to 215 ILCS 5/211.1(b), upon the completion of all post-closing obligations, any remaining assets from either the reserve for the payment of post-closing administrative expenses or monies received by Midland post-closing, which the Director determines cannot be practicably or economically distributed to claimants, shall be deposited into the Closed Estate Fund Trust Account;

H. That, subsequent to the entry of this order, the caption in this cause and all pleadings filed in this matter shall read:

"IN THE MATTER OF THE REHABILITATION OF
SECURITY INSURANCE COMPANY, LTD."

I. That the Court retains jurisdiction in this cause, pursuant to 215 ILCS 5/211.1(c), for the purpose of granting such other and further relief as the nature of this cause and the interests of the claimants and creditors of Midland, or the public, may require.



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