

**IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION**

IN THE MATTER OF THE REHABILITATION)
OF MIDLAND INSURANCE GROUP, INC.,)
STUDENT PLANS, INC. AND SECURITY) **No. 05 CH 11102**
INSURANCE COMPANY, LTD.)

ORDER

THIS CAUSE COMING ON TO BE HEARD upon the Petition of Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Rehabilitator (“Rehabilitator”) of Midland Insurance Group, Inc., Student Plans, Inc. and Security Insurance Company, Ltd., for the entry of An order establishing a temporary moratorium on the payment of claims; the Court having jurisdiction over the parties hereto and the subject matter hereof; the Court having reviewed the pleading filed herein and having heard from counsel for the Rehabilitator thereon; and the Court then being otherwise advised in the premises;

THE COURT FINDS:

A. The Rehabilitator has represented to the Court that, based upon currently known information, it appears that the ultimate aggregate amount of policyholder and third-party claims which have been and will be filed against Security Insurance Company, Ltd. may exceed the current assets available to Security Insurance Company, Ltd. to satisfy such claims.

B. The Rehabilitator has determined that it would be prudent, fair and equitable, and in the best interests of the policyholders and creditors of Security Insurance Company, Ltd., to fully evaluate the amount of the current outstanding and future claim liabilities of Security Insurance Company, Ltd. before making any further payments on those obligations.

C. The Rehabilitator has averred that halting claim payments, on a temporary basis, while the claim liabilities are evaluated will ensure that all similarly situated claimants are treated fairly and equally should such evaluation reveal that, in fact, the claim obligations of Security Insurance Company, Ltd. will ultimately exceed the available assets to satisfy such claims.

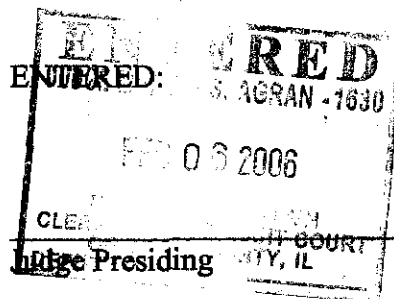
IT IS, THEREFORE, ORDERED:

1. That a moratorium on the payment of the claim obligations of Security Insurance Company, Ltd. be and hereby is established and approved for a period of ninety (90) days from the date of this order.

2. That during said ninety (90) day period, the Rehabilitator shall undertake the review and evaluation of the outstanding claim liabilities of Security Insurance Company, Ltd.

3. That the Rehabilitator shall thereafter report his findings to the Court and present his recommendations for the payment of claims and the winding down and termination of these rehabilitation proceedings.

4. That this matter is hereby continued to May 8, 2006, at 10:30 a.m. for a report on the Rehabilitator's findings in these regards. *status hearing previously scheduled for March 13, 2006 is hereby stricken.*



D. Daniel Barr
Dale A. Coonrod
Jennifer A. Donham
Counsel to the Receiver
222 Merchandise Mart Plaza, Suite 1450
Chicago, Illinois 60654
(312) 836-9500
Attorney Code #16819