

Affirmative Insurance Company, In Liquidation
FAQ

Q. When was the company put into Liquidation?

A. On March 24, 2016 by order of the Circuit Court of Cook County, Chicago, IL Docket number 15 CH 47490.

Q. What does Liquidation mean?

A. It means that **AIC is insolvent (bankrupt) and cannot meet its' financial obligations.**

Q. Will my claim be paid?

A. If you are a policyholder and a resident of a state AIC was licensed to do business in, your state guaranty fund will review your claim for payment. Guaranty funds are statutorily created associations of insurance companies licensed in your state established to pay claims for insolvent **insurance companies. The extent of a guaranty fund's financial liability on a claim is subject to state** specific laws and restrictions. It will take approximately 60-90 days before the guaranty fund is in a position to review your claim so please be patient.

If you are a claimant, pursuing a claim against an insured of AIC, and your claim has not been paid, and you have full coverage under your own insurance policy (i.e. Collision, comprehensive, liability and uninsured motorist coverage) you must contact your insurance company and file a claim.

Q. What if a policyholder or claimant would like to file a new claim.

A. **If it's a** policyholder, the OSD claim staff will be taking new losses, at 312-836-9500. **If it's a** claimant, and they have insurance instruct them to file a claim with their insurer. You will also have an opportunity to submit a proof of claim form to cover a claim your insurer may not pay.

Q. Am I still insured?

A. If your policy is currently in force, your premium is paid, and you have not been non-renewed or cancelled for any other reason, your coverage will continue for 30 days after the liquidation date or your **policy's expiration date whatever is sooner.** This will give you an opportunity to secure other insurance, contact your agent for assistance.

Q. Will I receive a premium refund?

A. Yes, if the premium paid exceeds the expiration or cancellation date of the policy.

Policy holders that reside in Alabama, California, Georgia, or Illinois the state guaranty fund will process your unearned premium claim if your policy was in force on the liquidation date March 24, 2016.

If your policy was not in force on March 24, 2016 you must submit a Proof of Claim Form to our office for that refund.

Policy holders that reside in Arizona, Indiana, Louisiana, Missouri or Texas the state guaranty fund will process your premium refund.

California	Will not issue a refund if it's less than \$100.00. You will be allowed to file a Proof of Claim form in the liquidation proceeding for this claim. If your policy was in force on the liquidation date, your claim is automatic and a Proof of Claim form will not be required.
Illinois	Has a \$100.00 deductible that will be subtracted from your claim. You will have a claim for the deductible in the liquidation proceeding when a Proof of Claim form is filed. If your policy was in force on the liquidation date, your claim is automatic and a Proof of Claim form will not be required.
Indiana	Will pay 80% of the unearned premium. You will be allowed to file a Proof of Claim form for the difference. If your policy was in force on the liquidation date, your claim is automatic and a Proof of Claim form will not be required.

Alabama, Louisiana, Missouri and Texas are expected to pay 100% of the unearned premium.

If you receive a call from an attorney (defense or plaintiff counsel) who currently has a case in litigation, there is a temporary automatic stay of all court **proceedings against AIC's insureds. Defense counsel will hear from their State GF regarding their retention or reassignment of the cases they're handling.**

Stay Proceedings:

Alabama	6 months after liquidation
California	60 days after liquidation
Florida	6 months after liquidation
Illinois	120 days after liquidation
Indiana	6 months after liquidation
Missouri	May be stayed until the last day fixed by the court for the filing of timely claims.
South Carolina	90 days after liquidation
Texas	6 months after liquidation

Guaranty Fund Contact Information:

Guaranty Fund protection is determined by the resident state of the policy holder.

Alabama Insurance Guaranty Association	205-823-4042
California Insurance Guarantee Association	818-844-4300
Illinois Insurance Guaranty Fund	312-422-9700
Indiana Insurance Guaranty Association	317-636-8204
Louisiana Insurance Guaranty Association	225-757-1688
Missouri Property & Casualty Insurance Guaranty Association	573-634-8455
New Mexico Property & Casualty Insurance Guaranty Association	505-291-4980
South Carolina Property & Casualty Insurance Guaranty Association	803-744-4319
Texas Property & Casualty Insurance Guaranty Association	512-345-9335

A copy of the liquidation order will be available on our website, www.osdchi.com.