

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

JUN 24 2010 AM 11:56

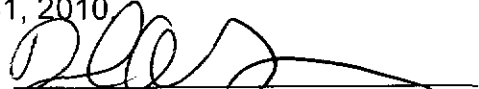
IN THE MATTER OF THE LIQUIDATION OF
ALPINE INSURANCE COMPANY

CLERK
CLERK OF THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
CHANCERY DIV. NO. 99 CH 00267

NOTICE OF FILING

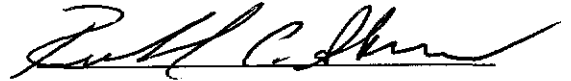
To: See Attached Service List

YOU ARE HEREBY NOTIFIED that on June 24, 2010, the Liquidator filed, pursuant to 215 ILCS 5/202(D)(1) (1998), with the Clerk of the Circuit Court of Cook County, Illinois, the attached Liquidator's Statement of Changes in Cash and Invested Assets for the period of January 1, 2010 thru March 31, 2010.


Counsel to the Liquidator

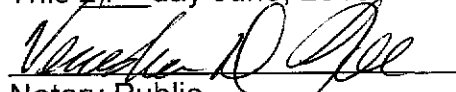
CERTIFICATE OF SERVICE

I, Richard C. Abron, a non-attorney, on oath state, that I served a copy of this Notice and the Liquidator's Statement of Changes in Cash and Invested Assets to all persons on the attached service list by depositing the same in the U.S. Mail depository located at 222 Merchandise Mart Plaza, Chicago, Illinois, 60654 on June 24, 2010 with proper postage prepaid.



Subscribed and sworn to before me

This 24th day June, 2010.


Notary Public



Daniel A. Guberman
Counsel to the Liquidator
222 Merchandise Mart Plaza, Suite 1450
Chicago, Illinois 60654
(312) 836-9500
Attorney Code #16819

SERVICE LIST

ALPINE INSURANCE COMPANY

(No. 99 CH 00267)

KRISTEN E. BROWN, ESQ.
22 ST. JOHN DRIVE
HAWTHORN WOODS, ILLINOIS 60047-9176

COURTESY COPY TO:

THE HONORABLE JUDGE JAMES R. EPSTEIN
ROOM 2405
THE RICHARD J. DALEY CENTER
50 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60602

ALPINE INSURANCE COMPANY
LIQUIDATION DATE JUNE 28, 2000
STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
JANUARY 1 THROUGH MARCH 31, 2010

	CURRENT PERIOD	YEAR TO DATE
Beginning Cash & Invested Assets	\$ <u>1,671,866</u>	\$ <u>1,671,866</u>
Cash Receipts:		
Investment Income (Note 1)	\$ (1,502)	\$ (1,502)
Gain or Loss on Sale of Investment (Note 2)	<u>545</u>	<u>545</u>
Total Cash Receipts	\$ <u>(957)</u>	\$ <u>(957)</u>
Cash Disbursements:		
Salaries	\$ 95,633	\$ 95,633
Professional Fees:		
Legal Fees & Expenses (Note 3)	708	708
Audit Fees (Note 4)	1,243	1,243
Consulting Fees (Note 5)	73,239	73,239
Compensation:		
Employee Benefits	30,791	30,791
Payroll and Other Taxes	14,425	14,425
Other Expenses of Administration of Company and its Property:		
Rent and Rent Items	25,498	25,498
Travel and Travel Items	52	52
Postage and Freight	1,157	1,157
Office Expenses	4,157	4,157
Data Processing	1,372	1,372
Investment Expenses	141	141
Other Expenses	<u>4,416</u>	<u>4,416</u>
Total Cash Disbursements	\$ <u>252,832</u>	\$ <u>252,832</u>
Ending Cash & Invested Assets	\$ <u>1,418,077</u>	\$ <u>1,418,077</u>

ALPINE INSURANCE COMPANY
LIQUIDATION DATE JUNE 28, 2000
NOTES TO STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
JANUARY 1 THROUGH MARCH 31, 2010

1. Investment Income

Investment Income includes \$625 income and an amortization adjustment of (\$2,127) for a net of (\$1,502).
The line item does not include \$5,298 accrued interest earned but not paid as of March 31, 2010.

2. Gain or Loss on Sale of Investment

Gain on sale of U.S. Government Obligations.

3. Legal Fees & Expenses

Thompson Coburn Fagel Haber	\$	593
Neal, Gerber & Eisenberg LLP		115
Total Legal Fees & Expenses	\$	<u>708</u>

4. Audit Fees

Kerber, Eck & Braeckel LLP	\$	1,243
Total Audit Fees	\$	<u>1,243</u>

5. Consulting Fees

Professional Staffing Services	\$	57,860
The Revere Group LTD		15,379
Total Consulting Fees	\$	<u>73,239</u>

ALPINE INSURANCE COMPANY
LIQUIDATION DATE JUNE 28, 2000
STATEMENT OF CASH AND INVESTED ASSETS
MARCH 31, 2010

	Market Value	Book Value
Unencumbered Cash and Invested Assets		
Cash	\$ 15,776	\$ 15,776
Money Market	135,143	135,143
U.S. Government Obligations	1,268,730	1,267,158
Total Unencumbered Cash and Invested Assets	<u>\$ 1,419,649</u>	<u>\$ 1,418,077</u>