

**IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION**

IN THE MATTER OF THE LIQUIDATION OF) NO. 99 CH 267
ALPINE INSURANCE COMPANY)

ORDER

THIS CAUSE COMING TO BE HEARD upon the Application of Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Liquidator (the "Liquidator") of Alpine Insurance Company ("Alpine"), pursuant to Section 210(1) of the Illinois Insurance Code (the "Code"), 215 ILCS 5/210(1), for the entry of an order authorizing him to declare a one hundred percent (100%) dividend on all claims allowed, or to be allowed, for distribution at priority level (d) of the Code, 215 ILCS 5/205(1)(d), and a one hundred percent (100%) dividend on all claims allowed at priority level (g) of the Code, 215 ILCS 5/205(1)(g); the Court having jurisdiction of the parties and the subject matter; the Court having reviewed the Application and having heard counsel for the Liquidator, and being fully advised in the premises;

IT IS HEREBY ORDERED THAT:

A. The Liquidator is authorized to pay a one hundred percent (100%) first and final dividend on the 72 claims previously allowed by this Court for purposes of participating in any distributions of estate assets that may be made at level (d) of the priority schedule, 215 ILCS 5/205(1)(d);

B. Payment of the one hundred percent (100%) first and final dividend on an allowed level (d) claim, 215 ILCS 5/205(1)(d), will constitute a full and final settlement of Alpine's obligations on the underlying claim;

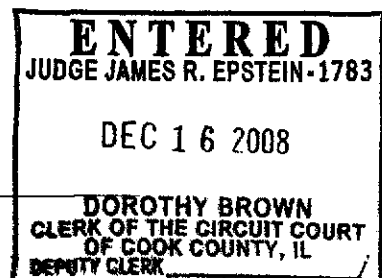
C. The Liquidator is authorized to pay a one hundred percent (100%) first and final dividend on the 265 claims previously allowed by this Court for purposes of participating in any distributions of estate assets that may be made at level (g) of the priority schedule, 215 ILCS 5/205(1)(g); and

D. Payment of the one hundred percent (100%) first and final dividend on an allowed level (g) claim, 215 ILCS 5/205(1)(g), will constitute a full and final settlement of one hundred percent (100%) of Alpine's obligations on the underlying claim.

E. The Liquidator is further authorized to proceed with all steps necessary to distribute the payments authorized by this order.

ENTERED:

Judge Presiding



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