

**IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION**

IN THE MATTER OF THE LIQUIDATION OF)
ASSOCIATED PHYSICIANS INSURANCE) **No. 01 CH 13294**
COMPANY)

ORDER

THIS CAUSE being heard on the petition of MICHAEL T. McRAITH, Director of Insurance of the State of Illinois, in his capacity as statutory and court-affirmed Liquidator (“Liquidator”) of Associated Physicians Insurance Company (“APIC”), by and through his attorneys, for an Order approving the termination of the liquidation proceedings and the closing of the estate; counsel for the Liquidator appearing thereon, and the Court being fully advised of the premises:

IT IS ORDERED:

- A. That the claim of the Illinois Insurance Guaranty Fund for priority level “a” administrative expense obligations, 215 ILCS 5/205(1)(a), incurred during the period of August 1, 2007 through September 30, 2008 in the amount of \$7761 is hereby approved;
- B. That the liquidation proceedings are hereby terminated, the APIC estate is closed, and these proceedings are dismissed, without prejudice pursuant to 215 ILCS 5/211.1(a);
- C. That APIC’s charter is hereby dissolved pursuant to 215 ILCS 5/196;

- D. That Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Liquidator of APIC, and his Special Deputy Receiver, and their agents, assistants, predecessors, successors and assigns, is hereby discharged from all liability and responsibility relating to the further administration of the APIC estate pursuant to 215 ILCS 5/211.1(a);
- E. That Michael T. McRaith, Director of Insurance of the State of Illinois, his agents, successors and assigns, as Trustee, pursuant to 215 ILCS 5/210(4) and 215 ILCS 5/211.1(b) and as Director, is hereby authorized to administer the post-closing obligations set forth in this petition, including administering any remaining reserved and residual estate assets and making a final distribution to the Illinois Insurance Guaranty Fund, until such time as such obligations have been completed;
- F. That the Director shall maintain and store APIC's records in his possession and control for a period of one (1) year from the date of entry of the Order closing the APIC estate, and shall thereafter destroy said records pursuant to 215 ILCS 5/211.1(b);
- G. That upon the completion of all post-closing obligations, any residual assets from either the reserve for the payment of the final post-closing administrative expenses or monies received by APIC post-closing, which pursuant to 215 ILCS 5/211.1(b) cannot be practicably or economically distributed to claimants or members shall be deposited into the statutory Closed Estate Fund Trust Account;
and

H. That the Court retains jurisdiction in this cause for the purpose of granting such further relief as the nature of this cause and the interests of the policyholders and creditors of APIC, or the public, may require, pursuant to 215 ILCS 5/211.1(c).

ENTER: **ENTERED**
JUDGE LEROY K. MARTIN JR. - 1844
DEC 09 2008
DOROTHY BROWN
CLERK OF THE CIRCUIT COURT
President
DEPUTY CLERK
Judge

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