

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

IN THE MATTER OF THE LIQUIDATION OF)
ASSOCIATION OF TRIAL LAWYERS ASSURANCE) No. 04 CH 16949

ORDER

THIS CAUSE COMING TO BE HEARD upon the Petition of MICHAEL T. McRAITH, Director of Insurance of the State of Illinois, in his capacity as statutory and Court-affirmed Liquidator (the "Director" (as Receiver) or "Liquidator") of the Association Of Trial Lawyers Assurance ("ATLA"), for the entry of an order approving a final distribution of estate assets; granting relief from reviewing any claims falling below priority level (d); and approving the termination of the liquidation proceedings and the closing of the estate; the Court having jurisdiction over the parties and the subject matter; the Court having heard from counsel for the Liquidator and being fully advised in the premises;

IT IS ORDERED:

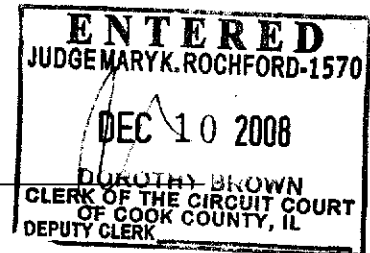
- A. That the Liquidator's plan of final distribution of ATLA's assets, including the reserving of \$26,682 for post-closing administrative expenses pursuant to 215 ILCS 5/211.1(a), which plan will result in a final distribution of 100% on all timely-filed claims allowed at priority level (c) of the statutory asset distribution schedule, 215 ILCS 5/205(1)(c), and a final *pro rata* distribution of 43.3178% on all timely-filed claims allowed at priority level (d) of the statutory asset distribution schedule, 215 ILCS 5/205(1)(d), is approved;

- B. That the Liquidator is relieved of any obligation to review any claims falling below priority level (d) of the statutory asset distribution schedule, 215 ILCS 5/205(1)(d);
- C. That the liquidation proceedings are terminated, the ATLA estate is closed, and these proceedings are dismissed without prejudice pursuant to 215 ILCS 5/211.1;
- D. That ATLA's charter is dissolved pursuant to 215 ILCS 5/196;
- E. That Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Liquidator of ATLA, and his Special Deputy Receiver, and their agents, assistants, predecessors, successors and assigns, are discharged from all liability and responsibility relating to the administration of the ATLA estate pursuant to 215 ILCS 5/211.1(a);
- F. That Michael T. McRaith, Director of Insurance of the State of Illinois, his agents, successors and assigns, as Trustee, pursuant to 215 ILCS 5/210(4) and 215 ILCS 5/211.1(b) and as Director, is authorized to administer the post-closing obligations set forth in his instant petition, including any remaining reserved and residual estate assets, until such time as the obligations have been completed;
- G. That the Director is authorized to maintain and store ATLA's records in his possession and control for one (1) year from the date of entry of this Order, and thereafter shall destroy the records pursuant to 215 ILCS 5/211.1(b);
- H. That, pursuant to 215 ILCS 5/211.1(b), upon the completion of all post-closing obligations, any residual assets from either the reserve for the payment of the final post-closing administrative expenses or monies received by ATLA post-closing, which the Liquidator determines cannot be practicably or economically distributed to claimants, shall be deposited into the Closed Estate Fund Trust Account; and

- I. That the Court retains jurisdiction in this cause, pursuant to 215 ILCS 5/211.1(c), for the purpose of granting such other and further relief as the nature of this cause and the interests of the policyholders and creditors of ATLA, or the public, may require.

ENTERED:

Judge Presiding



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