

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

IN THE MATTER OF THE LIQUIDATION OF)
FIRST OAK BROOK CORP. SYNDICATE) No. 96 CH 10138

**ORDER APPROVING A FINAL
DISTRIBUTION OF ESTATE ASSETS, CLOSING THE ESTATE
AND TERMINATION OF THESE PROCEEDINGS**

THIS CAUSE COMING TO BE HEARD upon the application of MICHAEL T. MCRAITH, Director of Insurance of the State of Illinois, in his capacity as Liquidator (the "Director" or "Liquidator") of First Oak Brook Corp. Syndicate ("First Oak Brook"), by and through one of his attorneys, petitions this Court for an Order approving: (1) the Liquidator's plan for a final distribution of estate assets; and (2) granting the Liquidator relief from reviewing any claims falling below priority level (d); and (3) the termination of the liquidation proceedings and closing the estate, due notice having been given, the Court having jurisdiction over the parties and the subject matter, and the Court having heard from counsel for the Liquidator and being otherwise advised in the premises:

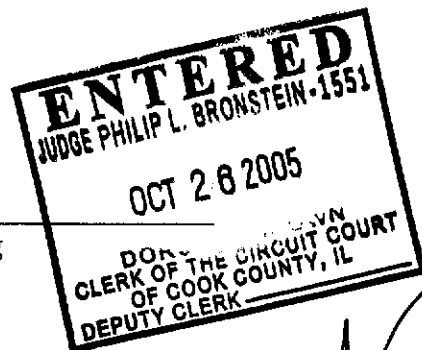
IT IS ORDERED THAT:

- A. The Liquidator's plan of final distribution of First Oak Brook's assets, pursuant to 215 ILCS 5/210(1), including the reserving of monies for post-closing administrative expenses pursuant to 215 ILCS 5/211.1, which plan will result in a final pro rata distribution of 33.8531% on all claims allowed at priority level (d) [215 ILCS 5/205(1)(d)], is approved;
- B. The Liquidator is relieved of any obligation to review any claims falling below priority level (d) of the statutory asset distribution schedule (215 ILCS 5/205);
- C. The First Oak Brook liquidation proceedings are terminated, the First Oak Brook estate is closed and this cause is dismissed without prejudice pursuant to 215 ILCS 5/211(a).;
- D. First Oak Brook's corporate charter is dissolved pursuant to 215 ILCS 5/196;

- E. Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Liquidator of First Oak Brook and his Special Deputy Receiver, and their agents, predecessors, successors and assigns, are discharged from all liability and responsibility as Liquidator and Special Deputy, pursuant to 215 ILCS 5/211.1(a);
- F. Michael T. McRaith, Director of Insurance of the State of Illinois, his agents, successors and assigns, as Trustee, pursuant to 215 ILCS 5/210(4) and 215 ILCS 5/211.1(b) and as Director, shall administer the post-closing obligations set forth in the petition, including any remaining reserved and residual estate assets, until such time as these obligations have been completed;
- G. The Director shall maintain and store First Oak Brook's records in his possession and control for 3 years from the date of entry of the Order closing the First Oak Brook estate, and thereafter destroy the records pursuant to 215 ILCS 5/211.1(b);
- H. Upon completion of all post-closing obligations, any residual assets either reserved for the payment of the final administrative expenses or received by First Oak Brook post-closing, which remain after the payment of all final expenses which cannot be practically or economically distributed to claimants shall be deposited into the Closed Estate Trust Account pursuant to 215 ILCS 5/211.1(b);
- I. This Court shall retain jurisdiction in this cause for the purpose of granting such other and further relief as the nature of this cause and the interests of the policyholders and creditors of First Oak Brook, or the public, may require, pursuant to 215 ILCS 5/211.1(c).

ENTERED:

Judge presiding



D. Daniel Barr
Michael J. Buresh
Counsel to the Liquidator
222 Merchandise Mart Plaza
Suite 1450
Chicago, IL 60654
(312) 836-9500