

**IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION**

IN THE MATTER OF THE LIQUIDATION OF)
ILLINOIS HEALTHCARE INSURANCE COMPANY) **NO. 00 CH 09775**
)

ORDER

THIS CAUSE being heard on the petition of MICHAEL T. McRAITH, Director of Insurance of the State of Illinois, in his capacity as statutory and court-affirmed Liquidator (“Liquidator”) of Illinois Healthcare Insurance Company (“Illinois Healthcare”), by and through his attorneys, for an Order approving the Liquidator’s Plan of Distribution pursuant to 215 ILCS 5/210(1), and approving the termination of the liquidation proceedings and the closing of the estate pursuant to 215 ILCS 5/211.1; counsel for the Liquidator appearing thereon, and the Court being fully advised of the premises:

IT IS ORDERED:

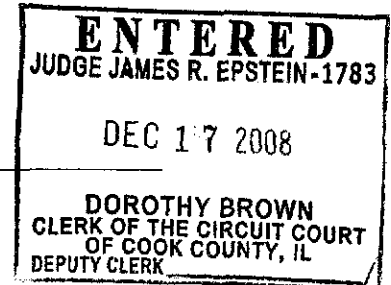
- A. The Liquidator’s Plan of Distribution for Illinois Healthcare’s assets that is set forth in Exhibit A to the Liquidator’s petition, which provides for a 100% dividend distribution to Illinois Healthcare’s claimants whose timely-filed claims were allowed at priority level “d”, and a 63.4977% dividend distribution to Illinois Healthcare’s claimants whose timely-filed claims were allowed at priority level “g”, of the statutory distribution schedule contained in 215 ILCS 5/205(1), is hereby approved.

- B. The liquidation proceedings are hereby terminated, the Illinois Healthcare liquidation estate is closed, and these proceedings are dismissed without prejudice pursuant to 215 ILCS 5/211.1(a);
- C. Illinois Healthcare's charter is hereby dissolved pursuant to 215 ILCS 5/196;
- D. Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Liquidator of Illinois Healthcare, and his Special Deputy Receiver, and their agents, assistants, predecessors, successors and assigns, are hereby discharged from all liability and responsibility relating to the administration of the Illinois Healthcare estate pursuant to 215 ILCS 5/211.1(a);
- E. Michael T. McRaith, Director of Insurance of the State of Illinois, his agents, successors and assigns, as Trustee, pursuant to 215 ILCS 5/210(4) and 215 ILCS 5/211.1(b), and as Director, is hereby authorized to administer the post-closing obligations set forth in this petition, including administering any remaining reserved and residual estate assets, until such time as such obligations have been completed;
- F. The Director shall maintain and store the remaining records of Illinois Healthcare, which are in his possession and control, for a period of one (1) year from the date of entry of the Order closing the liquidation estate, and shall thereafter destroy the records pursuant to 215 ILCS 5/211.1(b);
- G. Upon the completion of all post-closing obligations, any residual assets from either the reserve for the payment of the final post-closing administrative expenses or monies received by Illinois Healthcare post-closing, which cannot be practicably or economically distributed to claimants, shall be deposited into the Closed Estate Fund Trust Account pursuant to 215 ILCS 5/211.1(b); and

H. The Court retains jurisdiction in this cause for the purpose of granting such further relief as the nature of this cause and the interests of the policyholders and creditors of Illinois Healthcare, or the public, may require, pursuant to 215 ILCS 5/211.1(c).

ENTER:

Judge Presiding



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