

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS  
COUNTY DEPARTMENT, CHANCERY DIVISION

JUN 24 AM 11:55

IN THE MATTER OF THE REHABILITATION OF  
LIFE SERVICES NETWORK TRUST

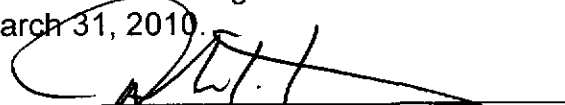
CLERK  
DOORATHY BRADY

NO. 09 CH 38699

NOTICE OF FILING

To: See Attached Service List

**YOU ARE HEREBY NOTIFIED** that on June 24, 2010, the Rehabilitator filed, pursuant to 215 ILCS 5/202(D)(1) (1998), with the Clerk of the Circuit Court of Cook County, Illinois, the attached Rehabilitator's Statement of Changes in Cash and Invested Assets for the period of January 1, 2010 thru March 31, 2010.

  
Counsel to the Liquidator

J. Kevin Baldwin  
Dale A. Coonrod  
Counsel to the Liquidator  
222 Merchandise Mart Plaza, Suite 1450  
Chicago, Illinois 60654  
(312) 836-9500

**SERVICE LIST**

**LIFE SERVICES NETWORK TRUST**  
**(Case No. 09 CH 38699)**

**COURTESY COPY TO:**

THE HONORABLE JUDGE SOPHIA H. HALL  
ROOM 2301  
THE RICHARD J. DALEY CENTER  
50 WEST WASHINGTON STREET  
CHICAGO, ILLINOIS 60602

**LIFE SERVICES NETWORK TRUST**  
**REHABILITATION DATE NOVEMBER 12, 2009**  
**STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS**  
**JANUARY 1 THROUGH MARCH 31, 2010**

	CURRENT PERIOD	YEAR TO DATE
<b>Beginning Cash &amp; Invested Assets</b>	<u>\$ 7,878,178</u>	<u>\$ 7,878,178</u>
<b>Cash Receipts:</b>		
Investment Income (Note 1)	\$ 26,901	\$ 26,901
Gain or Loss on Sale of Investment	(7)	(7)
Premiums Collected	4,365,708	4,365,708
Salvage and Subrogation	7,500	7,500
Specific Excess Loss Recoveries	49,280	49,280
Loss claim refunds	2,744	2,744
Other Income	-	-
<b>Total Cash Receipts</b>	<u>\$ 4,452,126</u>	<u>\$ 4,452,126</u>
<b>Cash Disbursements:</b>		
Salaries	\$ 19,448	\$ 19,448
Professional Fees:		
Legal Fees & Expenses (Note 2)	92,516	92,516
Consulting Fees (Note 3)	28,937	28,937
Compensation:		
Employee Benefits	3,581	3,581
Payroll and Other Taxes	1,008	1,008
Other Expenses of Administration of Company and its Property:		
Loss and Loss Adjustment Expense	242,535	242,535
Return Premium	9,897	9,897
Travel and Travel Items	104	104
Postage and Freight	242	242
Office Expenses	-	-
Investment Expenses	5,776	5,776
<b>Total Cash Disbursements</b>	<u>\$ 404,044</u>	<u>\$ 404,044</u>
<b>Ending Cash &amp; Invested Assets</b>	<u>\$ 11,926,260</u>	<u>\$ 11,926,260</u>

**LIFE SERVICES NETWORK TRUST**  
**REHABILITATION DATE NOVEMBER 12, 2009**  
**NOTES TO STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS**  
**JANUARY 1 THROUGH MARCH 31, 2010**

**1. Investment Income**

Investment Income includes \$38,441 income and an amortization adjustment of (\$11,540) for a net of \$26,901.

**2. Legal Fees**

O'Halloran, Kosoff, Geitner & Cook, LLC  
**Total Legal Fees**

\$	92,516
\$	<u>92,516</u>

**3. Consulting Fees**

Prairie States Insurance Consultants  
Insurance Program Managers Group  
**Total Consulting Fees**

\$	1,254
	<u>27,683</u>
\$	<u>28,937</u>

**LIFE SERVICES NETWORK TRUST  
REHABILITATION DATE NOVEMBER 12, 2009  
STATEMENT OF CASH AND INVESTED ASSETS  
MARCH 31, 2010**

	<b>Market Value</b>	<b>Book Value</b>
<b>Unencumbered Cash and Invested Assets</b>		
Cash	\$ 6,002,445	\$ 6,002,445
Money Market	3,969,044	3,969,044
U.S. Government Obligations	910,225	909,830
Mortgage-Backed Securities	1,024,483	988,041
Corporate Bonds	57,761	56,900
<b>Total Unencumbered Cash and Invested Assets</b>	<u>\$ 11,963,958</u>	<u>\$ 11,926,260</u>