

**IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS  
COUNTY DEPARTMENT, CHANCERY DIVISION**

**IN THE MATTER OF THE LIQUIDATION )  
OF MUNICIPAL INSURANCE COMPANY ) NO. 07 CH 30405  
OF AMERICA )**

**ORDER APPROVING CLAIM FILING DEADLINE AND PROCEDURES**

THIS CAUSE coming to be heard on the petition of MICHAEL T. McRAITH, Director of Insurance of the State of Illinois, in his capacity as statutory and court affirmed Liquidator (the "Liquidator") of Municipal Insurance Company of America ("MICA"), by and through one of his attorneys, and petitioning this Court for an Order providing for the filing of claims and setting the claim filing deadline;

**IT IS ORDERED:**

A. That the Liquidator is directed, pursuant to Section 208 of the Code, 215 ILCS 5/208, to notify all persons, companies and entities, as hereinafter set forth in Paragraphs (B) and (C), which MICA's books and records reveal have, or may have, claims against MICA, its property or assets, or against a MICA insured or policyholder, that all such claims must be presented to and filed with the Liquidator, or a duly authorized Ancillary Receiver of MICA, if any, in the form of a proper proof of claim as hereinafter set forth, on or before October 24, 2008 at 4:30 p.m. (C.S.T.). Said notice by the Liquidator shall specify October 24, 2008 at 4:30 p.m. (C.S.T.) to be the last day by which any such proof of claim may be received by the Liquidator, or a duly authorized Ancillary Receiver of MICA, if any, for the purposes of participating in any distribution of the assets that may be made on timely-filed claims which are allowed in these

proceedings. For purposes of these claim filing procedures, a claim shall be treated as filed as of the date it is actually received by the Liquidator. A claim shall also be deemed to have been received as of the United States Postal Service's postmark date, if it is mailed, or the date of delivery to a private mail courier for delivery to the Liquidator as evidenced by a validly issued receipt from that courier.

B. Notice of the claim filing procedures and claim filing deadlines shall be served upon those persons, companies and entities which MICA's books and records reveal have, or may have, claims against MICA, its property or assets, or against a MICA insured or policyholder, by the Liquidator depositing a copy of said notice, together with a proof of claim form, in the United States mail, enclosed in an envelope, with first class postage prepaid, addressed to each such person, company or entity at his, her or its last known address as disclosed by MICA's books and records.

C. Pursuant to Section 208(1) of the Code, 215 ILCS 5/208(1), notice by publication shall also be provided to all persons, companies or entities who have, or may have, claims against MICA, its property or assets, or against their insureds or policyholders, by causing a notice to be published at least once each week for three consecutive weeks in a newspaper of general circulation published in the County of Cook, State of Illinois, and in such other newspaper(s) as he may deem advisable. That the notice so published shall: (a) advise all such persons, companies and entities of their right to present their claim or claims against MICA, its property or assets, or against a MICA insured or policyholder, to the Liquidator; (b) advise all such persons, companies and entities of the procedure by which they may present their claims to the Liquidator; (c) advise all such persons, companies and entities of the location of the Liquidator's office where they may present their claims; and (d) specify the last day by which

proofs of claims may be received by the Liquidator for purposes of participating in any distribution of assets that may be made on timely-filed claims allowed in these proceedings.

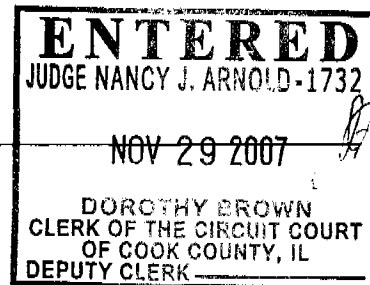
D. All persons, companies or entities having, or claiming to have, any accounts, debts, claims or demands against MICA, its property or assets, or against a MICA insured or policyholder, shall present their claims to the Liquidator at his office, as designated in the above-described notice, on or before the claim filing deadline set forth in Paragraph (A) above, by way of a properly completed proof of claim.

E. Subject to the provisions for the late filing of claims contained in Sections 208(2) and 208(3) of the Code, 215 ILCS 5/208(2)-(3), and the provisions of Section 209(3), 215 ILCS 5/209(3), applicable to life insurance policies, no person having or claiming to have any claim or claims against MICA shall participate in any distribution of the assets of MICA unless such claims are filed or presented in accordance with and within the time limits established by the order prayed for herein.

F. Pursuant to Section 209 of the Code, 215 ILCS 5/209, and subject to the further order of this Court, the Liquidator is directed to examine and investigate any and all properly filed proofs of claim and to submit his recommendations as to the allowance or disallowance, in whole or in part, of each such claim to the Court, unless it is reported to the Court that the assets of the estate will not be sufficient to pay claims at a certain level of priority under 215 ILCS 5/205, and the Court therefore exempts the Liquidator pursuant to 215 ILCS 5/209(12) from evaluation or adjudication of any claims at the designated level of priority.

ENTERED:

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Judge Presiding



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J. Kevin Baldwin  
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