

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

IN THE MATTER OF THE LIQUIDATION)
OF CORONET INSURANCE COMPANY,)
NATIONAL ASSURANCE INDEMNITY) NO. 96 CH 13422
COMPANY AND CROWN CASUALTY)
COMPANY)

**ORDER SETTING A NEW CLAIM FILING DEADLINE
AND PROVIDING PROCEDURES FOR THE FILING OF CLAIMS**

THIS CAUSE COMING TO BE HEARD upon the petition of Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as statutory and court-affirmed Liquidator ("Liquidator") of National Assurance Indemnity Company ("National Assurance"), by and through one of his attorneys, for the entry of an order setting a new claim filing deadline and providing procedures for the filing of claims; the Court having jurisdiction over the parties hereto and the subject matter hereof; the Court having reviewed the petition filed herein and having heard from counsel for the Liquidator thereon; and the Court being otherwise fully advised in the premises;

IT IS ORDERED THAT:

A. Pursuant to 215 ILCS 5/210(3), February 1, 2008 is hereby set as the new claim filing deadline, the last day by which claims may be filed with the Liquidator for purposes of participating in any distribution of National Assurance's surplus assets that may be made on new timely-filed claims allowed in these proceedings.

B. Pursuant to 215 ILCS 5/208(1), the Liquidator shall notify all persons, companies and entities, as hereinafter set forth, that National Assurance's books and records reveal may still have claims against National Assurance, its property or assets, or against a National Assurance insured, that all such claims must be filed with the Liquidator, in the form of a proper proof of claim as hereinafter set forth, on or before February 1, 2008. Those claimants who previously filed claims that have already been evaluated, determined and fixed by the Liquidator and approved for allowance or disallowance by this Court, may not re-file their claims, unless they have evidence of additional losses that were not previously presented to the Liquidator for consideration. Those claimants who previously filed claims after the original claim filing deadline (late claims) that were not evaluated and determined, need not re-file their claims unless they have evidence of additional losses that were not previously presented to the Liquidator for consideration.

C. The Liquidator's notice shall specify February 1, 2008 to be the last day by which all such proofs of claim may be filed with the Liquidator for the purposes of participating in any distribution of National Assurance's surplus assets that may be made on new timely-filed claims allowed in these proceedings. For purposes of these claim filing procedures, a claim shall be treated as filed as of the date it is actually received by the Liquidator. A claim shall also be deemed to have been filed as of the United States Postal Service's postmark date if it is mailed, or the date of delivery to a private mail courier for delivery to the Liquidator, as evidenced by a validly issued receipt from that courier.

D. The notice of the new claim filing deadline and procedures shall be served upon those persons, companies and entities that National Assurance's books and records reveal may have claims against National Assurance, its property or assets, or against a National Assurance insured, by the Liquidator depositing a copy of the notice in the United States mail, enclosed in an envelope, with first class postage prepaid, addressed to each such person, company or entity at his, her or its last known address as disclosed by National Assurance's books and records.

E. Pursuant to 215 ILCS 5/208(1), the Liquidator shall also provide notice by publication to all persons, companies or entities who may still have claims against National Assurance, its property or assets, or against a National Assurance insured, by causing a notice to be published once each week for three consecutive weeks in a newspaper published in the County of Cook, State of Illinois. The notice so published shall advise all such persons, companies and entities: (a) of their right to file their claims with the Liquidator; (b) of the procedure by which they shall file their claims; (c) that, if they previously filed claims with the Liquidator that have already been evaluated, determined and fixed by the Liquidator and approved for allowance or disallowance by this Court, they may not re-file their claims, unless they have evidence of additional losses that were not previously presented to the Liquidator for consideration; (d) that, if they previously filed claims after the original claim filing deadline (late claims) that were not evaluated and determined, they need not re-file their claims unless they have evidence of additional losses that were not previously presented to the Liquidator for consideration; (e) of the location of the Liquidator's office where they may file their claims; and (f) that February 1, 2008 is the new claim filing deadline, the last day by which proofs of claim may be filed for purposes of participating in any distribution of National Assurance's surplus assets that may be made on the new timely-filed claims allowed in these proceedings.

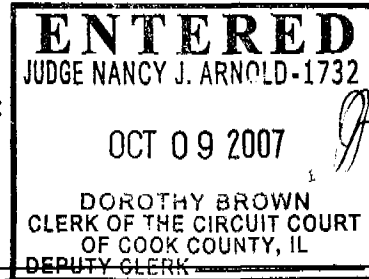
F. All persons, companies or entities who may still have claims against National Assurance, its property or assets, or against a National Assurance insured, shall file their claims with the Liquidator, as set forth above, on or before the February 1, 2008 claim filing deadline, by way of a properly completed proof of claim. Pursuant to 215 ILCS 5/209(1), a proper proof of claim shall consist of a notarized statement, signed under oath, setting forth the specific claim. Pursuant to 215 ILCS 5/209(1), whenever a claim is based on a document, the document, unless lost or destroyed, shall be filed with the proof of claim and, if the document has been lost or destroyed, a statement of that fact and of the circumstances of the loss or destruction shall be included in the proof of claim.

G. Subject to the provisions for the late filing of claims contained in 215 ILCS 5/208, no person having or claiming to have any claim against National Assurance, its property or assets, or against a National Assurance insured, shall participate in any distribution of National Assurance's surplus assets unless proofs of claim are filed by the February 1, 2008 claim filing deadline.

H. Pursuant to 215 ILCS 5/209, the Liquidator shall examine and investigate properly filed proofs of claim and submit his recommendations as to the allowance, in whole or in part, or the disallowance of each such claim to this Court for its consideration.

I. That this Order relates solely to National Assurance Indemnity Company, its claim liabilities and estate assets. This Order does not, therefore, apply to Coronet Insurance Company or Crown Casualty Company.

ENTERED:



Judge Presiding

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