

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

IN THE MATTER OF THE LIQUIDATION OF)
PINE TOP INSURANCE COMPANY) NO. 86 CH 5898

O R D E R

This matter having come to be heard upon the petition of JOHN E. WASHBURN, Director of Insurance of the State of Illinois as Liquidator of Pine Top Insurance Company ("Liquidator"), for an extension of the final date for the presentation and filing of claims and an extension of the final date for liquidation of contingent claims, the Court having jurisdiction of the parties and subject matter, having heard the arguments of counsel and having been otherwise fully advised in the premises;

THE COURT HEREBY FINDS:

1. That the Liquidator recommends that this Court extend the final date for the presentation to and filing of claims with the Liquidator to and including January 17, 1989. The Liquidator further recommends that this Court extend the final date for the liquidation of contingent claims to and including January 17, 1990.

2. The Liquidator has represented to this Court that the extension of these filing dates is necessary and in the best interests of the Estate and its insureds and creditors.

3. The Liquidator has provided the Court with information that approximately 6,072 of the notices previously sent to persons pursuant to this Court's Order of January 16, 1987 setting the claims date of January 17, 1988 were returned to the Liquidator as undeliverable and that substantial and unwarranted costs will be incurred by the Estate if notice is sent to those individuals whom the Liquidator has reason to believe no longer reside at the last known address indicated in the Liquidator's files, and of whom the Liquidator, following a diligent inquiry, is unable to determine their present address.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED:

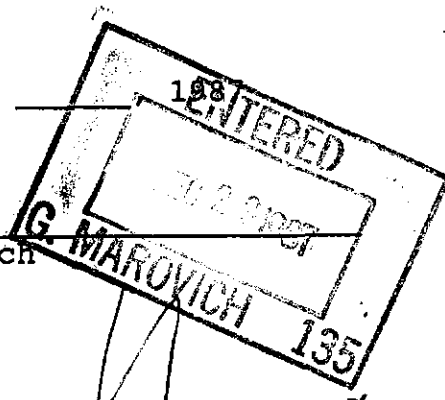
1. That the date previously fixed by this Court for the presentation of and the filing of claims with the Liquidator be and the same is hereby extended to and including January 17, 1989, 4:30 p.m., C.S.T.

2. That the date previously fixed by this Court for the liquidation of contingent claims be and the same is hereby extended to and including January 17, 1990, 4:30 p.m., C.S.T.

3. That the Liquidator shall not be required to send notice of this Order to those individuals whom he has previously been notified as no longer residing at the last known address contained in the Liquidator's files, and of whom the Liquidator following a diligent inquiry, is unable to determine their present address, including, but not limited to, those individuals identified in Exhibit "B", attached to the Liquidator's Petition To Extend Final Date For The Filing of Claims and Liquidation of Contingent Claims.

ENTER: December

George M. Marovich
Judge Presiding



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