

FILED  
2/8/2022 2:34 PM  
IRIS Y. MARTINEZ  
CIRCUIT CLERK  
COOK COUNTY, IL  
2002CH06695  
Calendar, 6  
16623148

**IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS  
COUNTY DEPARTMENT, CHANCERY DIVISION**

**IN THE MATTER OF THE LIQUIDATION OF )  
LEGION INDEMNITY COMPANY )**

**NO. 02 CH 06695**

**NOTICE OF FILING**

To: See Attached Service List

**YOU ARE HEREBY NOTIFIED** that on February 8, 2022, the Liquidator filed, pursuant to Section 5/202(D)(1), 215 ILCS 5/202(D)(1), with the Clerk of the Circuit Court of Cook County, Illinois, the attached Liquidator's Statement of Changes in Cash and Invested Assets for the period of July 1, 2021 through September 30, 2021.


  
Counsel to the Liquidator

**CERTIFICATE OF SERVICE**

I, Richard C. Abron, a non-attorney, under penalties as provided by law pursuant to Section 5/1-109, 735 ILCS 5/1-109, hereby certifies that I served a true and correct copy of this Notice and the Liquidator's Statement of Changes in Cash and Invested Assets for the period of July 1, 2021 through September 30, 2021, to all persons on the attached service list by electronic mail on February 8, 2022.



Subscribed and sworn to before me  
This 8<sup>th</sup> day of February, 2022

  
Notary Public



J. Kevin Baldwin  
Dale A. Coonrod  
dcoonrod@osdchi.com  
Counsel to the Liquidator  
222 Merchandise Mart Plaza, Suite 960  
Chicago, Illinois 60654  
(312) 836-9500  
Attorney Code #16819

**SERVICE LIST**

**LEGION INDEMNITY COMPANY**

**(Case No. 02 CH 06695)**

Stephen W. Schwab  
Carl H. Poedtke  
DLA Piper US LLP  
444 W. Lake Street, Suite 900  
Chicago, Illinois 60606-0089  
Stephen.schwab@dlapiper.com

Patrick Morales Doyle  
THOMPSON COBURN, LLP  
55 E. Monroe, 37<sup>th</sup> Floor  
Chicago, Illinois 60603  
pmoralesdoyle@thompsoncoburn.com

**COURTESY COPY TO:**

The Honorable Judge Celia G. Gamrath  
Room 2508  
The Richard J. Daley Center  
50 West Washington Street  
Chicago, Illinois 60602  
ccc.chancerycalendar6@cookcountyil.gov

**LEGION INDEMNITY COMPANY**  
**LIQUIDATION DATE APRIL 9, 2003**  
**STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS**  
**JULY 1 THROUGH SEPTEMBER 30, 2021**

	<b>CURRENT PERIOD</b>	<b>YEAR TO DATE</b>
<b>Beginning Cash &amp; Invested Assets</b>	\$ 4,258,967	\$ 4,336,633
<b>Cash Receipts:</b>		
Investment Income (Note 1)	\$ 18,986	\$ 45,474
Gain or Loss on Sale of Investments (Note 2)	(413)	1,440
Total Cash Receipts	\$ 18,573	\$ 46,914
<b>Cash Disbursements:</b>		
Compensation:		
Salaries	\$ 16,604	\$ 58,656
Employee Benefits	4,904	17,242
Payroll and Other Taxes	1,295	4,742
Professional Fees:		
Legal Fees & Expenses (Note 3)	26,760	45,928
Audit Fees (Note 4)	5,366	5,838
Consulting Fees (Note 5)	300	634
Other Expenses of Administration of Company and its Property:		
Rent and Rent Items	6,334	16,036
Equipment Expenses	581	2,854
Travel and Travel Items	37	280
Postage and Freight	113	572
Office Expenses	622	1,882
Data Processing	2,824	10,072
Banking and Investment Expenses	1,835	4,714
Other Expenses	1,763	1,772
All Other Disbursements:		
Illinois Income Taxes	-	3,783
Penalties (Tax)	-	340
Total Cash Disbursements	\$ 69,338	\$ 175,345
<b>Ending Cash &amp; Invested Assets</b>	\$ 4,208,202	\$ 4,208,202

**LEGION INDEMNITY COMPANY**  
**LIQUIDATION DATE APRIL 9, 2003**  
**NOTES TO STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS**  
**JULY 1 THROUGH SEPTEMBER 30, 2021**

**1. Investment Income**

Investment Income includes \$25,939 in interest and an amortization adjustment of (\$6,953) for a net of \$18,986. The line item does not include \$10,936 accrued interest earned but not paid as of September 30, 2021.

**2. Gain or Loss on Sale of Investments**

The amount represents a \$413 loss on the sale of principal paydowns of mortgage backed securities.

**3. Legal Fees & Expenses**

Thompson Coburn LLP	\$ 26,760
<b>Total Legal Fees &amp; Expenses</b>	<u>\$ 26,760</u>

**4. Audit Fees**

Kerber, Eck & Braeckel LLP	\$ 5,366
<b>Total Audit Fees</b>	<u>\$ 5,366</u>

**5. Consulting Fees**

John Zsitek	\$ 300
<b>Total Consulting Fees</b>	<u>\$ 300</u>

**LEGION INDEMNITY COMPANY**  
**LIQUIDATION DATE APRIL 9, 2003**  
**STATEMENT OF CASH AND INVESTED ASSETS**  
**SEPTEMBER 30, 2021**

	<b>Market Value</b>	<b>Book Value</b>
<b>Unencumbered Cash and Invested Assets</b>		
Cash	\$ 7,290	\$ 7,290
Money Market	989,780	989,780
U.S. Government Obligations	1,727,094	1,727,962
U.S. Government Sponsored Enterprise Mortgage Backed Securities	78,887	76,314
Corporate Bonds	1,329,303	1,315,452
Collateral Mortgage Obligations	90,151	91,404
<b>Total Unencumbered Cash and Invested Assets</b>	<u>\$ 4,222,505</u>	<u>\$ 4,208,202</u>
 <b>Encumbered Cash and Invested Assets</b>		
Escrow Accounts (1)		\$ 57,395
Total Encumbered Cash and Invested Assets		<u>\$ 57,395</u>
<b>Total Cash and Invested Assets</b>		<u>\$ 4,265,597</u>
 <b>1. Escrow Cash and Investments are as follows:</b>		
Bank of America - Funds held for the benefit of New Mexico claimants		\$ 57,395
<b>Total</b>		<u>\$ 57,395</u>