

Millers First Insurance Company, In Liquidation FAQ's

On August 30, 2017 an Order of Liquidation was entered against Millers First Insurance Company (MFIC) by the Circuit Court of Cook County, Illinois. Jennifer Hammer, the Director of the Illinois Department of Insurance was affirmed as MFIC's Liquidator and directed to take possession and control of the property, books, assets, business and affairs of this company.

Millers First Insurance Company (MFIC) has been in court ordered Rehabilitation since July 24, 2012. The Rehabilitator's staff at the Office of the Special Deputy Receiver has been overseeing all claim activity since that date.

Millers Classified Insurance Company, In Rehabilitation (MCIC) Docket # 15 CH 00885, a wholly owned subsidiary of Millers First Insurance Company (MFIC) is not in Liquidation. Their claim activities are also being handled by the Office of the Special Deputy Receiver and are not affected by the liquidation order.

Q. When was the company put into Liquidation?

A. August 30, 2017 by order of the Circuit Court of Cook County, Chicago, IL.
Docket # 12 CH 21255.

Q. What does Liquidation mean?

A. It means that MFIC is insolvent (bankrupt) and cannot meet its' financial obligations.

Q. Will my claim be paid?

A. If you are a **policyholder** and a resident of a state MFIC was licensed to do business in, your state guaranty fund will review your claim for coverage and payment. Guaranty funds are statutorily created associations established to pay claims, subject to specific limits, for insolvent insurance companies licensed to transact the business of insurance within the state. The extent of a guaranty fund's financial liability on a claim is subject to specific laws and restrictions. It will take approximately 60-90 days before your state guaranty fund is in a position to review your claim so please be patient.

If you are a **claimant** asserting a claim against an insured of MFIC and your claim has not been paid as of the entry of the liquidation order, and you have full coverage under your own insurance policy (i.e. collision, comprehensive, liability and uninsured motorist coverages) you must contact your insurance company to file a claim.

MFIC has claims pending in 12 states:

Personal Lines (Auto Liability and Homeowners): Illinois, Iowa and Minnesota.

Workers Compensation Losses: Arkansas, Colorado, Illinois, Kentucky, Minnesota, Missouri, Mississippi, South Dakota, Tennessee, and Wisconsin.

MFIC was licensed in each state. Therefore, the respective state Guaranty Fund will review these claims for payment.

- Q. What if a policyholder or claimant would like to file a **new claim that was not previously reported**?
- A. If it's a **policyholder**, the OSD claim staff will be taking reports of new losses at **312-836-9500**. If it's a **claimant**, and they have insurance instruct them: (i) to file a claim with their own insurer; and (ii) that they will also have an opportunity to submit a proof of claim form with the Liquidator to cover a claim your insurer may not pay, and to protect their insurer's subrogation rights.

With the exception of claims that may have involved minors as to whom the statute of limitations was tolled, the only insureds / claimants that might have a legally valid new loss are residents of Missouri or Illinois. In Missouri the statute of limitations for bodily injury and property damage claims is 5 years and Illinois 5 years for property damage claims. Since the last policy either cancelled or expired in September of 2013, the statute of limitations is not applicable to any other state MFIC was licensed to do business in.

New losses for Workers Compensation claims may be different, please forward these inquiries to Cheryl Supernaugh.

- Q. Am I still insured?
- A. **No.** MFIC has not had any in-force policies since September, 2013.
- Q. Will I receive a premium refund?
- A. **No.** All policies for MFIC were either cancelled or expired by September, 2013. Therefore, no one is entitled to a premium refund.

If you receive a call from an attorney (defense or plaintiff counsel) who currently has a case in litigation, there is a temporary, 120-day, automatic stay of all court proceedings against MFIC insureds. Defense counsel will hear from their state Guaranty Fund regarding their retention or reassignment of the cases they're handling.

Any expenses incurred on behalf of Millers First Insurance Company prior to the Liquidation date will be reviewed for payment by the Office of the Special Deputy Receiver. Submit these itemized invoices to our office at 222 Merchandise Mart Plaza, Suite 960, Chicago, IL 60654 – include the claim number.