

Hearing Date: No hearing scheduled
Location: <<CourtRoomNumber>>
Judge: Calendar, 2

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

FILED
10/17/2022 9:51 AM
IRIS Y. MARTINEZ
CIRCUIT CLERK
COOK COUNTY, IL
2012CH43895
Calendar, 2
19912179

IN THE MATTER OF THE REHABILITATION OF)
TRIAD GUARANTY INSURANCE CORPORATION)

NO. 12 CH 43895

NOTICE OF FILING

TO: See Attached Service List

YOU ARE HEREBY NOTIFIED that on October 17, 2022, the Rehabilitator filed, pursuant to Section 5/202(d)(1), 215 ILCS 5/202(d)(1), with the Clerk of the Circuit Court of Cook County, Illinois, the attached Rehabilitator's *Statement of Changes in Cash and Invested Assets for the period of April 1, 2022 through June 30, 2022.*


Counsel to the Rehabilitator

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Attorney Code #16819

FILED DATE: 10/17/2022 9:51 AM 2012CH43895

SERVICE LIST

TRIAD GUARANTY INSURANCE CORPORATION
(Case No. 12 CH 43895)

COURTESY COPY TO:

Calendar 2 Presiding Judge
Room 2601
The Richard J. Daley Center
50 West Washington Street
Chicago, Illinois 60602
ccc.chancerycalendar2cookcountyil.gov

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Triad Guaranty Insurance Corporation, in Rehabilitation
Rehabilitation Date December 11, 2012
Statement of Changes in Cash and Invested Assets
April 1 Through June 30, 2022

FILED DATE: 10/17/2022 9:51 AM 2012CH43895

	<u>Current Quarter</u>	<u>Year-to-Date</u>
Beginning Cash & Invested Assets	<u>\$ 93,504,569</u>	<u>\$ 93,727,450</u>
Cash Receipts:		
Premiums Collected, Net of Reinsurance	2,851,530	5,162,496
Investment Income (Note 1)	429,416	809,831
Gain or Loss on Sale of Investments	(2,975)	(3,206)
Reinsurance Receipts - Ceding Commission	5,728	7,501
Receipts from Affiliates	449	869
Other Income	24	24
Total Cash Receipts	<u>3,284,172</u>	<u>5,977,515</u>
Cash Disbursement:		
Compensation:		
Salaries	591,624	1,156,208
Employee Benefits	140,186	281,599
Payroll and Other Taxes	40,542	80,453
Professional Fees:		
Legal Fees & Expenses (Note 2)	34,212	94,437
Audit and Accounting Fees	-	35,708
Consulting Fees (Note 3)	24,364	50,507
Other Expenses of Administration of Company and its Property:		
Net Loss and Loss Adjustment Expense	1,344,440	1,841,867
Rent and Rent Items	70,673	135,069
Equipment Expenses	3,201	5,297
Travel and Travel Items	4,860	6,200
Postage and Freight	12,827	24,841
Office Expenses	2,404	3,611
Data Processing	1,317,122	2,645,398
Taxes, Licenses, and Fees	59,244	115,215
Investment Expenses (Note 4)	52,340	115,942
Other Expenses	18,755	40,666
Total Cash Disbursements	<u>3,716,794</u>	<u>6,633,018</u>
Ending Cash & Invested Assets	<u>\$ 93,071,947</u>	<u>\$ 93,071,947</u>

Triad Guaranty Insurance Corporation, in Rehabilitation
Rehabilitation Date December 11, 2012
Notes to Statement of Changes in Cash and Invested Assets
April 1 Through June 30, 2022

1. Investment Income

Investment Income includes \$554,846 income and \$125,430 amortization adjustment for net investment income of \$429,416. The line item does not include \$467,625 accrued interest earned but not paid as of June 30, 2022.

2. Legal Fees & Expenses

Dyck-O'Neal, Inc.	\$	18,665
List & Associates, LLC		15,547
Total Legal Fees & Expenses	\$	<u>34,212</u>

3. Consulting Fees

Christine Steed	\$	23,303
Mesirow Financial Investment Management, Inc.		694
John Zsitek		367
Total Consulting Fees	\$	<u>24,364</u>

4. Investment Expenses

Investment Expense includes \$28,270 paid to Mesirow Financial Investment Management, Inc. for investment advisory services during the quarter.

Triad Guaranty Insurance Corporation, in Rehabilitation
Rehabilitation Date December 11, 2012
Statement of Cash and Invested Assets
June 30, 2022

FILED DATE: 10/17/2022 9:51 AM 2012CH43895

	<u>Market Value</u>	<u>Book Value</u>
Unencumbered Cash and Invested Assets		
Cash	\$ 1,684,565	\$ 1,684,565
Money Market	6,524,949	6,524,950
U.S. Government Obligations	10,468,268	10,961,341
U.S. Government Sponsored Enterprise Mortgage-Backed Securities	2,594,536	2,716,275
Corporate Obligations	55,986,523	58,502,420
Common Stock - TGAC Affiliate	12,682,396	12,682,396
Total Unencumbered Cash and Invested Assets	\$ 89,941,237	\$ 93,071,947
Encumbered Cash and Invested Assets		
Escrow Accounts (1)		\$ 3,337,945
Statutory Deposits (2)		1,280,030
Total Encumbered Cash and Invested Assets		\$ 4,617,975
Total Cash and Invested Assets		\$ 97,689,922
 1. Escrow Cash and Investments:		
Branch Banking and Trust Company A/C #1172000337		2,990,109
Trust Assets Held for Employee Severance		
Branch Banking and Trust Company A/C #1172000346		347,836
Trust Assets Held for Employee Retention		
Total		\$ 3,337,945
 2. Statutory Deposits - Represents funds which are under the direct control of state insurance departments or related entities.		
Arkansas		102,012
Georgia		30,000
Massachusetts		100,000
North Carolina		250,000
New Mexico		116,451
South Carolina		149,941
Virginia		531,626
Total		\$ 1,280,030